



BEARFACTS 1990 – 2000

Albemarle + Charlottesville , Virginia [51901]

Albemarle + Charlottesville is one of 105 counties in Virginia. It is part of the [Charlottesville, VA \(MSA\)](#). Its 2000 population of 124,707 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Albemarle + Charlottesville had a per capita personal income (PCPI) of \$33,373. This PCPI ranked 9th in the state and was 107 percent of the state average, \$31,086, and 112 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.9 percent from 1999. The 1999-2000 state change was 6.4 percent and the national change was 6.8 percent. In 1990 the PCPI of Albemarle + Charlottesville was \$21,114 and ranked 13th in the state. The 1990-2000 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Albemarle + Charlottesville had a total personal income (TPI) of \$4,161,884*. This TPI ranked 12th in the state and accounted for 1.9 percent of the state total. In 1990 the TPI of Albemarle + Charlottesville was \$2,305,711* and ranked 12th in the state. The 2000 TPI reflected an increase of 8.5 percent from 1999. The 1999-2000 state change was 7.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Albemarle + Charlottesville. In 2000 net earnings accounted for 63.6 percent of TPI (compared with 64.2 in 1990); dividends, interest, and rent were 27.4 percent (compared with 27.6 in 1990); and personal current transfer receipts were 9.1 percent (compared with 8.2 in 1990). From 1999 to 2000 net earnings increased 10.0 percent; dividends, interest, and rent increased 5.5 percent; and personal current transfer receipts increased 7.3 percent. From 1990 to 2000 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 7.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Albemarle + Charlottesville increased from \$3,289,998* in 1999 to \$3,632,726* in 2000, an increase of 10.4 percent. The 1999-2000 state change was 9.2 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$1,927,677* to the 2000 estimate was 6.5 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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